



Chair / CEO Report

Today, there are De La Salle schools and initiatives in 77 countries around the world continuing the tradition of educational service with the poor. De La Salle inspired others how to teach and care for young people, how to meet failure and frailty with compassion, how to affirm, strengthen and to heal. Teaching minds, touching hearts and transforming lives.

It is this tradition that inspires the Lasallian Foundation (LF). Over the last 11 years, the LF has made positive changes to the lives of over 204,000 children, young people and their communities. As a small organisation, our strength comes from our close relationships with our stakeholders, partners, donors and supporters.

2016 has been yet another challenging and transformative year. It began with an independent review of the LF and our activities over the last 10 years. The review of the LF's Objects and, by extension, our Operational Principles, was intended to clarify our focus in light of the De La Salle Brothers Institute's strategic goals. This included solidarity and development; new structures within the Asia and Pacific; a changing international aid and development landscape; and the Lasallian commitment to improving the lives of the poor and marginalised through a human and holistic education, all following in the tradition of our Founder, St John Baptist De La Salle.

The Institute of the De La Salle Brothers' intent that "as an international organisation of Lasallians, we have the capacity to make our contribution in the areas of solidarity, poverty, education in general and religious education in particular, toward achieving the common good. We are also aware that our Institute lives in a world that requires greater interdependence among Regions, Districts and Sectors. We acknowledge that the global challenges ahead will require a truly international

agenda and roadmap, with shared responsibilities by all Regions, Districts and Sectors". (Circular 473) This intent is and remains a key driver for our Foundation to support the De La Salle Brothers truly international agenda and roadmap in order to meet the global challenges that lie ahead.

The Review was laudatory and recognised our effective work undertaken in fundraising within Australia, and the development of relationships with other trusts and foundations, along with significant in-kind assistance from local communities within Australia to needy/deprived countries primarily to Papua New Guinea (PNG). This assistance takes various forms, including school group volunteer programs, individual volunteers, corporate volunteer programs through GoodCompany, skilled volunteer partnerships, as well as gifts-in-kind donations of school furnishings, tools, stationery, books and learning resources, clothing, appliances, sports equipment, uniforms, blankets, crockery, and IT equipment. This too has been a most rewarding aspect of our work.

It has also been our experience that fundraising in the current climate has become increasingly competitive with the uncertainty of the global political environment exacerbating the general economic sentiment. Given this context, our appreciation of our donors and supporters cannot be understated as it is their support which enables our ability to respond to our partner communities.

The year also saw the formalisation of the Lasallian schools twinning program where schools in Australia and New Zealand (ANZ) partnered with a needy school in either Pakistan or PNG, fundraising for essential learning resources, equipment and school improvements. The ANZ schools collectively raised over \$391,000 (an increase of 29% from 2015 school fundraising),



Lasallian Foundation has made positive changes to the lives of over 204,000 children, young people and their communities since 2005.



The ANZ schools collectively raised over \$391,000, which was distributed to 10 schools in Pakistan and PNG.



Miranda and Paul at LCES Sri Lanka



Miranda with girls from Kurunkandal MV School, Sri Lanka



Paul with Kopi settlement man in PNG

which was distributed to 10 schools. This was a tremendous effort that provided better stability and hope to the schools in Pakistan and PNG educating the most vulnerable children in the community.

Nine Lasallian schools in ANZ participated in annual volunteering visits into developing communities with groups of senior students participating in two to four-week immersion programs in PNG, Thailand, Philippines, India, Sri Lanka and Cambodia. We can proudly report that two additional schools are planning immersion trips to start in 2017/18. A further two schools brought teachers from overseas project sites/schools to Australia and New Zealand for training and development programs, and two New Zealand schools sent staff to PNG to train local teachers. This program has brought deeper understanding of solidarity and social justice and has built stronger relationships and communities. It has helped alleviate some of the financial burdens on the schools and projects in Pakistan and PNG, and has given them great hope for their future.

Overall, the Foundation has had a very active, productive and successful year. We thank the outgoing Board members (Sally Nicholes, Manjula Waniganayake, Nick Newton and Sean Conlan) for their many years of service, and welcome the new Directors (Sr Eileen Ann Daffy AO and Patrick Trindade) with their fresh perspectives, which will help to direct our future development and growth.

Miranda Chow,
Chief Executive Officer

Hon Paul Guest QC AM
Chairman

What we did in 2016

During 2016, \$1,202,603 was distributed to 67 projects, impacting 29 communities in seven countries. The support of donors and partners transformed the lives of almost 18,000 children and young people.

A new pilot Kids Campus program was successfully opened and trialled in Nanattan Sri Lanka, extending

and complementing the Kids Campus at Mannar. Work continued on the new La Salle Dakmil High School in Vietnam. The aim is for the first enrolments to be early 2018. This five-year project is a significant milestone for the De La Salle Brothers Vietnam as it is their first secondary school built since the 1970s.



Nanattan Kids Campus kindergarten class pilot program

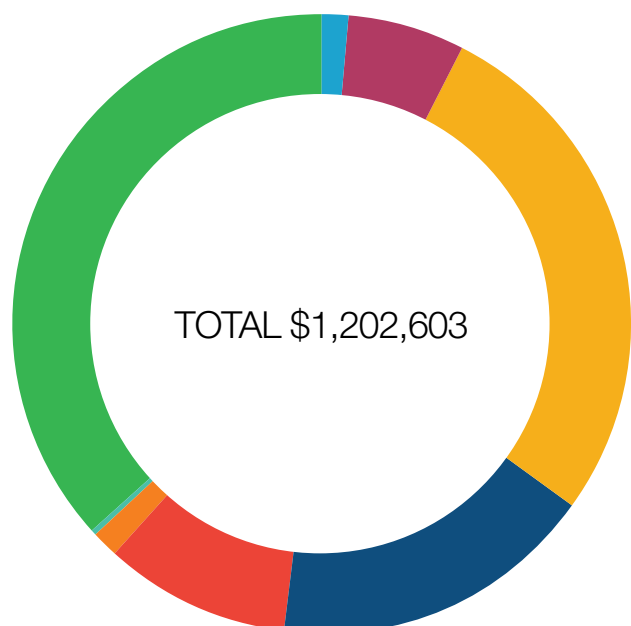


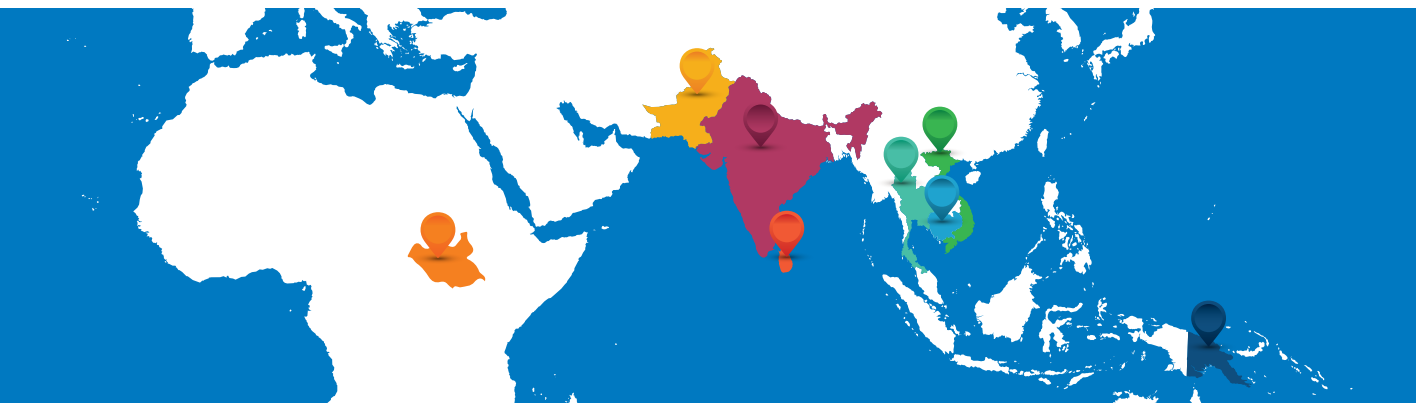
Lasalle High School Dakmil building works

Total Funding Distributed 2016

There were some delays in some of our project timelines but this was due to concerns about building quality and integrity, which are areas LF will not compromise. Our beneficiaries always deserve good value, quality delivery and implementation of projects.

Cambodia \$19,137	Sri Lanka \$116,038
India \$73,210	Sudan \$17,115
Pakistan \$329,556	Thailand \$1,410
PNG \$206,750	Vietnam \$439,387





Where we worked & key development areas:



India

Volunteers



Pakistan

Nutrition, Early childhood education, Primary education, Secondary education, WASH (water, sanitation and hygiene), Girls education



Papua New Guinea

Nutrition, Early childhood education, Secondary education and Vocational Training, Teacher housing, Donations in Kind



Cambodia

Volunteers



Southern Sudan

Teacher training



Sri Lanka

Good nutrition, Early childhood education, Primary education, Secondary education, Vocational training, Teacher housing, Agricultural development



Thailand

Volunteers



Vietnam

Secondary education support

Thanks to:

Our work is simply not possible without the generosity of donors and supporters – you are our life-blood. Your donations determine how many children and communities can be effectively supported and lives changed. Supporters and donors contribute in a variety of different ways all adding significant value and helping to transform lives.

Pencil Out Poverty (POP) Regular Giving Program

POP raised just over \$51,000 for schools in Pakistan, PNG and South Sudan. We acknowledge and thank the generous individuals who have become regular contributors to changing the lives of thousands of children and young people in the Asia/Pacific and South Sudan. Your assistance helps LF to forward plan and ensures a ready respond to some of the most critical areas of need

on an ongoing basis, such as good nutrition programs and supporting children to access school.



Lasallian Community Education Services preschool class in Colombo, Sri Lanka.

Donations to PNG

In July 2016, three shipping containers of donated goods arrived into Port Moresby. We are so grateful for the substantial contribution of the following people and organisations in ensuring our schools in PNG have access to basic learning resources, teaching aids, school furniture and equipment:

- Brendon Considine, Mark Roach and the hardworking team at Secon Freight Logistics
- John Lines, David Pratt and Matt Young at ANL Lines
- Paul Scurrah and Caroline Galibert from DP World
- Rotary Club of Surrey Hills, their president Graeme Hills and members
- Rotary Club of Boroko, PNG and long-time Rotarian, John Sweet and his team at Supreme Industries
- Anne Wegmuller for donating second-hand clothes
- Catholic Education Office Melbourne for the donation of second-hand laptops
- De La Salle College Malvern for donating school equipment, books, sports uniforms, furniture, used data projectors refurbished desktop computers and monitors. Thanks also to Trident Computers for reformatting, checking and repairing the computers prior to packing.
- Factory X Retail Group Pty Ltd for donations of clothing
- Genzanno FCJ College for the gift of 22 school lockers and eight cabinets and bookshelves
- Jaqui Frigo for collecting second-hand primary school books
- John Barry for donations of brand new stationery
- Kathleen Kemp for donating second-hand primary school books
- Leo Bohan for generously giving several boxes and bags of new fabric and sewing equipment
- Michael Willis for his gift of technical vocational training text books for Lasalle Technical College Hohola, PNG
- Perisher Ski School for donations of second-hand fleece jumpers
- Sandra Woodward, teacher at Oakhill College, who organised a sample pack of primary school science text books from Pearsons Publishing
- Simonds Catholic College Melbourne for the gift of second-hand school supplies/furniture
- St Bede's College for generously donating 96 laptops with six secure laptop-charging trolleys
- St Mary's Primary School Williamstown and Janet Bohan, Assistant Principal for several loads of second-hand primary school desks and teaching/learning resources
- Tina Russo for collecting second-hand primary books and stationery
- Viv Parry for donating various children's toys, strollers, stationery and clothes

We would also like to extend our thanks to the staff in PNG who assist the Brothers in unpacking and distributing the shipping container contents. The shipping container project is a true community effort and a win-win situation, which reduces landfill and repurposes perfectly useful items from Australian schools to fulfil urgent and basic needs of schools and learning centres in PNG.

We would also like to thank the Trustees of the De La Salle Brothers for the generosity in gifting the proceeds of the sale of a property to support the Lasallian Foundation's administration. Our sincere appreciation to De La Salle College Malvern who has granted the Foundation rent-free premises for our small office operations, as well as offering temporary space to store items for the shipping container project for PNG.



Thank you

To all the people and organisations for ensuring our schools in PNG have access to basic learning resources, teaching aids, school furniture and equipment.



Container waiting to be unpacked at Bomana; Bomana truck loaded to distribute donations; Volunteers packing boxes at the LF office; Mick Brosnan and Br Rick Gaffney moving donated laptops and storage unit from St Bede's College Mentone.

Twinning Program

In response to the increasing pressures of running schools in Pakistan and PNG, Br David Hawke made a request to Lasallian schools in Australia and New Zealand to reach out to their Lasallian brothers and sisters in the disadvantaged schools within our District in Pakistan and PNG. This formalised the existing relationships some schools already had supporting the Pakistani and PNG schools, and widened the reach for new schools to become involved. This has been a collaboration between the LF and the Lasallian Mission Council. Ten deserving schools in Pakistan and PNG received a total of \$391,000.

Thanks to the following schools for their contribution in ensuring the success of the twinning program:

- Casimir Catholic College Marrickville NSW
- De La Salle College Ashfield NSW
- De La Salle College Caringbah NSW
- De La Salle College Malvern VIC
- De La Salle College Revesby NSW
- Francis Douglas Memorial College New Plymouth, New Zealand
- La Salle Catholic College Bankstown NSW
- La Salle College Middle Swan WA
- O'Connor Catholic College Armidale NSW
- St Bede's College Mentone VIC
- St James College East Bentleigh VIC
- St John's Regional College Dandenong VIC
- St Michael's College Henley Beach SA

These schools enabled a whole host of projects including:

- the construction of new classrooms
- strengthened school security
- purchased new classroom furniture, text books and learning aids
- upgraded power generator facilities
- provided clean drinking water facilities
- upgraded or added new toilet facilities for students and staff
- improved playground facilities and improved yard safety
- enhanced computer lab facilities
- supported teacher salaries and other school essentials
- ensured crucial maintenance was possible

The following Lasallian schools contributed to the wider educational mission for the poor and marginalised beyond PNG and Pakistan:

- De La Salle College Mangere East
- James Sheahan College Orange
- John Paul College Rotorua
- Oakhill College
- Southern Cross Catholic College Scarborough



Thank you

To the schools involved in the Twinning Program for their contribution in ensuring the program's success. Ten deserving schools in Pakistan and PNG received a total of \$391,000.



Clockwise from top left: Newly painted buildings at Ahamadabad Primary School; new playground equipment at La Salle School Gokkuwal; new drinking water filters at La Salle School Khushpur; painting at La Salle School Malkhan Wala; new playground equipment at La Salle School Gokkuwal; new library books at La Salle School Sant Singh Wala.

Melbourne Racing Club Foundation Race Day 2016

A blue-sky day greeted punters at the annual Melbourne Racing Club (MRC) Foundation Race Day on 17th September, a significant, family-friendly event in the Victorian racing calendar. As part of the MRC Foundation's corporate social responsibility and community development program, 14 charities were the lucky recipients of all funds raised on the day. The Lasallian Foundation was one of the chosen charities in 2016.

Thanks to Rick Smith and PFD Foods for sponsoring Race 3 – the PFD Foods Lasallian Foundation Plate, and congratulations to the team behind Exocet, the winning horse.

Our appreciation also goes to Miss Candy Sparkles and Kim Handley for creating a magic starfish superhero, craft centre for the children to get creative. Thanks to all our volunteers – Arfeli Balanza-Inamarga, Mary Walkinshaw, Tania Smith, and Br Mandy Dujunco for taking the time to help make it a great day out. Our special thanks to Jade Devlin, who debuted our new Lasallian Starfish mascot in the Clip Clop Clyde race. It was also a privilege to work with Olivia, Emma, Callum, Jake and the whole MRC team and we thank them for being so collaborative and professional.

All funds raised by the LF went towards supporting our primary schools programs in Sri Lanka, Pakistan and Thailand.





Clockwise from top left: Starfish with Hon Alastair Nicholson, LF Patron; LF marquee; Lasallian/PFD Foods Stakes winner Exocet; all the charity mascots; Miss Candy Sparkles crafting with kids.

Happy 60th Ananda!

The family and friends of Mr Ananda Waniganayake made generous donations to Lasallian Community Education Services (LCES) preschools in Colombo Sri Lanka, in lieu of Ananda's 60th Birthday in January. Ananda's wife, Manjula, has been a long-standing Lasallian Foundation Board member. They, along with their two children Amila and Sarathi, have been passionate supporters of our work in Sri Lanka. We thank them all sincerely for their generosity.



Ananda, Sarathi, Manjula and Amila Waniganayake; children from LCES Sri Lanka.

Volunteers

The smallest act of kindness is worth more than the grandest intention. Oscar Wilde

As a very small organisation, the LF is dependent on the contributions of volunteers to help us bridge the gaps in skills and staffing. Volunteers have made a rich contribution both here in Australia and beyond borders, and our appreciation for their efforts is immeasurable. We sincerely thank each one of the following people for their time and effort in helping to respond to the needs of disadvantaged and poor children and their communities:

- Daniel O'Shea and Marcus Ryan who worked at the Bamboo School, Thailand
- Sarah Hubbard who supported the LF office
- Yvette Milner who researched possible grants applications for PNG projects
- Mick and Sandy Willis who taught at Lasalle Technical College Hohola, PNG with Mick sharing his experience and knowledge of trade skills and general maintenance; and Sandy conducting basic first aid training with both students and staff
- The team from Telstra led by James Hibbert: Prashanth, Albert, Denise, Karolina, Vic, Rick, Matthew and Sourabh who sorted and packed donations for the PNG shipping containers
- The team from Cisco: Grace Jin, Ian Hamilton and Julie Netkow who also helped with packing for the shipping containers bound for PNG



Team of volunteers from Cisco



Team of volunteers from Telstra

Mick Brosnan – Benefactor of the De La Salle Brothers

It was a special year as Mick Brosnan, one of our long-standing volunteers in PNG, was made a Benefactor of the De La Salle Brothers in a ceremony presided over by PNG's first cardinal, the most Reverend Archbishop John Ribat MSC and Br David Hawke, Provincial of the De La Salle Brothers Australia, New Zealand, Pakistan and Papua New Guinea. This honours Mick's life-long contribution to the Lasallian educational mission for the poor. Starting his connection with the Brothers as a student of De La Salle College Malvern, Mick has spent countless visits to PNG since 2012 training local staff and students, building and managing projects ranging from teacher housing and classroom developments. Mick has been instrumental in all stages from planning through to ensuring quality completion of the Lasallian projects in both Port Moresby and Mt Hagen. His energy and enthusiasm has been infectious and he has become a beloved and valued member of the Lasallian Family in PNG.



Mick Brosnan with Josephine Dromenge



Mick Brosnan; Mick with Bishop Ribat (right), Br David Hawke (left) and the Brothers

PNG 70 Year Anniversary

2016 marked the 70th Anniversary of the De La Salle Brothers teaching and working in Papua New Guinea. Four pioneering Brothers from Sydney arrived in 1946 to set up a primary school at Bomana. Lasallian education expanded to schools across the country including Mainohana, Kondiu, Jubilee, Bomana, Sacred Heart Teachers College, Holy Trinity Teachers College (Mt Hagen), and Hohola. Past and present students and staff along with representatives of the Lasallian Family and Brothers who had worked in PNG over recent years, came together to celebrate and honour the contribution of the Brothers at a number of special gatherings and celebrations in Port Moresby. The Lasallian Foundation congratulates the De La Salle Brothers on this milestone and for their dedication to improving the outlook for thousands of children and young people throughout PNG.



70th Celebrations at Hohola; Br Antony Swamy, principal of Hohola with Br Thomas Yapo; Hohola students

Teacher Housing in PNG – Thanks to the NCOBFF

Another five teachers from Lasalle Technical College Hohola (formerly Lasalle Hohola Youth Development Centre) have a safe home thanks to the generous contribution of the Noel and Carmel O'Brien Family Foundation (NCOBFF). They funded the construction of a brand new, two-storey house which accommodates three single male teachers downstairs, and a young couple and their children upstairs. Having clean,

safe and modern accommodation with running water and electricity has made a huge difference to these teachers, some of whom used to commute over one hour each way to and from the college. This has helped to strengthen the entire school community, as these teachers are now better able to support their students, staff and the management team at Hohola, led by Br Antony Swamy.



Newly constructed two-storey teachers house in PNG

LCES Nutrition Program – Thanks to SECOLI

A Japanese donor, via SECOLI, funded the vital nutrition program at Lasallian Community Education Services (LCES) to feed all the children at the three preschools in Colombo in Sri Lanka. Our sincere thanks for their kind generosity and support and to Br Craig Franz for making the connection.

SECOLI also arranged critical funding to repair and upgrade the toilets of the CTC Training Centre in Khushpur, Pakistan. By replacing the old plumbing and toilets, this donation ensured that the hardworking students are able to learn in a hygienic and sanitary environment.



Almost-completed new toilets at CTC Centre in Pakistan; LCES lunch time in Sri Lanka

Who we are:

BOARD DIRECTORS

2016 saw many changes to the LF Board. We sincerely thank Nick Newton and Sean Conlan who both brought their commercial and finance acumen to our fundraising. Our immense appreciation goes to Sally Nicholes and Manjula Waniganayake who have both been with the Foundation since our beginning, each lending their respective legal, commercial and educational experience to our small organisation. Safe to say we would not be the organisation we are today without the input of each of these outstanding directors. This year we said a sudden sad farewell to our Company Secretary, Graham Goldenberg, who unfortunately lost his battle with cancer. He will be fondly remembered for his magnanimity and big heart.

We thank Paul Guest for accepting the role as Chair, particularly as LF restructures and builds for the future. The Board welcomed Sr Eileen Ann Daffy AO and Patrick Trindade.

The Board brings strong governance, legal, finance, education and business expertise to our organisation, guiding overarching strategy and fundraising.

Hon Paul Guest QC AO Chair (from May 2016)

Since 1965 Paul was a Barrister and Solicitor in the High Court of Australia and the Supreme Court of Victoria, NSW, South Australia, and the Supreme Court of Indiana, USA principally practising in Family Law, Criminal Law and Civil jurisdictions. He was appointed QC in 1983 and then appointed to the Family Court of Australia in 1998.

Paul was the Chairman of the Family Law Bar Association for 12 years. He was also a member of the Ethics Committee, Victorian Bar from 1989 – 1997, as well as a number of other Bar committees.

Paul has also represented Australia in Rowing at the Olympic Games in 1960, 1964, and 1968; World Championships – 1962, 1966, and 1970; and the 1962 Commonwealth Games where he won the Gold Medal.

Paul was awarded an Order of Australia in 2013 for his services to the community and to the sport of rowing.

Ms Sally Nicholes Chair (to May 2016)

Formerly a Principal at Middletons, Sally established Nicholes Family Lawyers (www.nicholeslaw.com.au) in 2005 where a significant degree of pro bono work is undertaken for not-for-profit organisations that support and promote the rights of children.

Sally's dedication to family law has been awarded with a Certificate of Appreciation by the United States National Centre for Missing and Exploited Children and the Australian Federal Police for work on "Operation Glucose" in assisting the successful location of an abducted child. Sally has written numerous articles and presented to special interest groups both in Australia and internationally on topics including international child abduction and special medical procedures.

Sally is a member of the Family Law Section of the Law Institute of Victoria (LIV), the LIV Children and Youth Issues Committee, the LIV International Steering Committee, and the Family Law Section of the Law Council of Australia. She is also a Board member of the World Congress on Family Law and Children's Rights, along with fellow Board Directors, Hon Alastair Nicholson and Hon Paul Guest.

Sally was a finalist in the 2010 Telstra Businesswoman of the Year awards in two categories – the Commonwealth Bank Business Owner Award and the Nokia Business Innovation Award.

Mr Alfred Ablaza Director

Alfred is a life-long Lasallian completing his education with De La Salle schools in the Philippines from prep through to University, where he completed a Bachelor degree in Engineering. He brings great passion and understanding of the Lasallian values, and business experience.

As a business consultant and trainer, Alfred assists



people and organisations to sustain their business for the long term. He specialises in LEAN Six Sigma, Quality and Safety Improvement, Learning and Development, Change Management and Business Systems. In his consultancy and workplace training delivery, he emphasises the practice of Virtues to encourage leaders to display excellence and ethics in the workplace.

His extensive experience includes over 20 years at Nestle in various management roles in manufacturing and operations across Asia, Australia, New Zealand and the Pacific Islands.

Some of Alfred's other achievements include providing volunteer consulting work for the Victorian Policy, and founding a Social Justice Group at the St Bede's Parish Balwyn North to raise funds to set up a technical school in Baucau, East Timor.

Mr Sean Conlan Director

Sean Conlan has a great understanding of the De La Salle community and Lasallian educational mission as he completed his secondary school at St Bede's College Mentone. Over the years, he has maintained a close old boy affiliation with the school and the Brothers.

After leaving St Bede's, Sean joined the Finance sector and has nearly 20 years of experience working for Macquarie Equities as an advisor to various groups including professional investors, family offices, charitable foundations, not-for-profits and corporate organisations.

Sean is a board member and past President of The Employee Ownership Group, which represents corporate Australia and engages with political leaders and government MPs in formulating Government and Tax Policy.

Sr Eileen Ann Daffy AO Director

Sr Eileen has over 25 years of experience as an educator, having worked in many secondary schools, as both teacher and principal. Most recently, Eileen spent 13 years as principal of St Mary's Academy, in Pakistan. During this time, she was a member on various educational boards

and committees. She was the Secretary of both Caritas Diocese of Rawalpindi Board and as well as Rawalpindi Board of Education.

In Australia, Eileen serves on various committees associated with Sisters of Mercy, including education, health, finance and welfare. She is a member of the Sisters of Mercy Reconfiguring Committee and is the Chairperson where she oversees all legal matters for the institute in both Australia and Papua New Guinea.

Mr John Harry Director

John is an established farmer, winemaker and financial consultant, and brings 40 years of global senior finance, commercial law and Board experience from diverse industries including mining, finance, telecommunications, utilities and shipping. He has chaired a number of Boards including Arcadis Capital Pty Ltd, a boutique investment bank; and Sedimentary Holdings Limited, as well as a number of compliance and risk committees.

Aside from his extensive professional career, John brings six years' experience as Chairman of Brainwave Australia Ltd, a Melbourne charity dedicated to paediatric neuroscience. While in this role, he was responsible for the management of a fundraising program to assist the construction of a new children's neuroscience centre at the Royal Children's Hospital Melbourne, which was opened in 2005.

Mr Arthur Hubbard Director

Arthur has been involved with the Lasallian Foundation since 2013 initially as our Accountant in a voluntary capacity, as well as training finance staff in Lasallian schools and works in Port Moresby, Papua New Guinea (PNG). He has extensive Executive Leadership, Operations, Risk and Financial Management experience.

Arthur has previously undertaken Directors and Public Officers roles for subsidiaries of the ANZ Bank, as well as a PNG-based investment company.

During his career, Arthur has worked and undertaken voluntary assignments in PNG, Tonga and Timor Leste,

Who we are:

gaining invaluable insight into the unique challenges and issues Pacific Islanders face. He has a passion for working with Pacific peoples, achieving success in the growth and development of others, and making significant difference through the provision of leadership, influence, ownership, consultation and engagement.

Mr Nick Newton Director

After 14 years working in marketing and advertising, Nick became a McDonald's Licensee in 1991 and currently operates three restaurants at Lilydale and Mooroolbark. Nick has been very actively involved in the Licensee community over the years and has held many elected positions, that have included, Chairman of the Victorian Licensee Marketing Co-operative, member of the Victorian Leadership Group, member of the National Marketing Committee, and inaugural Chairman of the Ronald McDonald Children's Charities Kessia's Cottage respite beach holiday house in Ocean Grove.

Brother John Pill fsc Director

Brother John's working career spans 40+ years, as a teacher, middle manager and principal across Australia. He spent time as school principal and teacher at a number of Lasallian schools, and was most recently based in Singapore as an educational consultant on Lasallian projects throughout Asia and the Pacific. As a De La Salle Brother, he brings with him the unique perspective and values of the De La Salle Brothers. Brother John has been a member of the ANZPPNG District Council for three terms, a delegate to four District Chapters and a District Delegate to the two international Assemblies. He has extensive experience and formation in international settings with people from diverse cultures.

Patrick Trindade Director

Patrick has over 13 years' experience in the finance sector, including the last four years as Head of Private Wealth Melbourne with the Phillip Capital Financial

Group. Previously to this he spent three years as the Head of the Small Resource Desk for a leading Australian stockbroking firm.

Patrick specializes in advising both High Net Worth and Institutional clients in all aspects of equities, cash investments, derivatives and managed investment schemes, specializing in portfolio management and asset allocation. He is a member of the Industry Research and Advisory Committee.

Patrick is an accredited securities dealer in Australian and international equities, managed funds, fixed interest, margin lending, exchange traded options, FX and superannuation products. In addition to these industry qualifications, he also holds a Bachelor of Commerce from Deakin University as well as being ASX level 1 & 2 options accredited.

Patrick a member of the Institute of Community Directors, and is also a regular contributor to a number of national publications including the Age and the Australian as well contributing on a regular basis to several prominent on-line investor forums.

Residing in Melbourne with his wife, Patrick's hobbies include golf, thoroughbred racing, travel and volunteer charity work.

Dr Manjula Waniganayake Director

Manjula is a Professor of Early Childhood at the Institute of Early Childhood at Macquarie University in Sydney. For over 30 years, Manjula has been involved in advocacy and policy matters in early childhood through key positions held on the Boards of a variety of organisations including Early Childhood Australia, Kindergarten Parents Victoria and UNICEF. She has also worked as a policy analyst on government advisory committees dealing with quality assurance, regulations and professional development of early childhood personnel/ Manjula served on the editorial committee of the Australian Journal of Early Childhood for 15 years and as its editor from 1995 to 1998.



As an experienced researcher, Manjula has led and participated in several national and international project teams. Manjula values diversity and social justice and is passionate about enhancing policy and practice in early childhood settings to promote the delivery of quality education and related services to young children and their families.

Hon Alastair Nicholson AO RFD QC Patron

Alastair Nicholson was a barrister from 1963 to 1982, becoming a QC in 1979. He was appointed a Justice of the Supreme Court of Victoria in 1982, and Chair of the Victorian Adult Parole Board from 1985 to 1988. He was Judge Advocate General of the Australian Defence Force from 1987 to 1992. Alastair was appointed Chief Justice of the Family Court of Australia and Justice of the Federal Court of Australia in 1988 and was appointed an Officer of the Order of Australia in 1993.

He retired from the Bench in 2004 and is an Honorary Professorial Fellow attached to the Law School at the University of Melbourne. He was the Chair of the National Centre Against Bullying from 2002-2016, and the founding Patron of Children's Rights International, becoming the Chair since 2010. Alastair has also been the patron of International Social Service since 2008. He was a Director of the Lasallian Foundation Board from 2005, before becoming the Foundation's inaugural Patron in 2014.

Board Director	2016 Board meetings attended, out of 6
Paul Guest (Chair from May 2016)	6
Sally Nicholes (Chair - tenure finished May 2016)	1
Alfred Ablaza	6
Sean Conlan (resigned June 2016)	1
Sr Eileen Ann Daffy (joined August 2016)	2
Graham Goldenberg (passed away October 2016)	2
John Harry	3
Arthur Hubbard	5
Nick Newton (resigned December 2016)	4
Br John Pill	4
Manjula Waniganayake (tenure finished May 2016)	0

Sustainable Development Goals

In 2016, the United Nations revised the eight Millennium Development Goals (MDGs), which helped guide the Lasallian Foundation's work, particularly in the areas of primary education and gender equity. The MDGs led to significant improvements in the level of poverty, gender equity, maternal health outcomes, and child mortality globally. Emboldened by the results made by the MDGs, the new Sustainable Development Goals have raised the bar even higher, endeavouring to eliminate poverty, protect the planet and ensure prosperity for all by 2030. Again, the LF's work aims, in our own small way, to contribute to these global targets to promote equality and access to human rights for all.

The Goals and Targets

- | | | | |
|--------|--|---------|--|
| Goal 1 | End poverty in all its forms everywhere | Goal 10 | Reduce inequality within and among countries |
| Goal 2 | End hunger, achieve food security and improved nutrition and promote sustainable agriculture | Goal 11 | Make cities and human settlements inclusive, safe, resilient and sustainable |
| Goal 3 | Ensure healthy lives and promote well-being for all at all ages | Goal 12 | Ensure sustainable consumption and production patterns |
| Goal 4 | Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all | Goal 13 | Take urgent action to combat climate change and its impacts |
| Goal 5 | Achieve gender equality and empower all women and girls | Goal 14 | Conserve and sustainably use the oceans, seas and marine resources for sustainable development |
| Goal 6 | Ensure availability and sustainable management of water and sanitation for all | Goal 15 | Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss |
| Goal 7 | Ensure access to affordable, reliable, sustainable and modern energy for all | Goal 16 | Promote peaceful and inclusive societies for sustainable development provide access to justice for all and build effective, accountable and inclusive institutions at all levels |
| Goal 8 | Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all | Goal 17 | Strengthen the means of implementation and revitalize the global partnership for sustainable development |
| Goal 9 | Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation | | |
- In the communities we partner with, LF aims to primarily address the following Sustainable Development Goals in particular:
- | | |
|---------|---|
| Goal 1: | End poverty in all its forms everywhere |
| Goal 2: | End hunger, achieve food security and improved nutrition |
| Goal 4: | Ensure inclusive and equitable quality education and promote life-long learning opportunities for all |
| Goal 5: | Achieve gender equality and empower all women and girls |
| Goal 6: | Ensure availability and sustainable management of water and sanitation for all |



SUSTAINABLE DEVELOPMENT GOALS



About The Lasallian Foundation

Our History

The Lasallian Foundation was established in 2005 by the De La Salle Brothers of Australia, New Zealand and Papua New Guinea to fund developmental and emergency relief projects in the Asia-Pacific region. The Foundation builds on a long history of informal support for projects initiated and conducted by the Brothers through their Mission Fund. Our aim is to continue expanding these activities into the future.

Our Vision

We live in an age of tremendous wealth and progress. Notwithstanding, there are children who have little hope for the future due to poverty and ignorance.

For more than 330 years, the De La Salle Brothers have been committed to reaching out to the last, the lost and the least through education in the Lasallian tradition. It is this tradition that sees our ongoing commitment to support young people and their communities in effecting positive change.

Working together, we will create hope for the future for all children and youth, regardless of gender, race, faith, nationality, ethnicity, class/caste, physical ability, opinion, political alliance or sexual orientation.

Our Mission

Millions of children and young people around the world are denied access to basic human rights. The Lasallian Foundation works to make a sustainable difference by giving them the opportunity to realise their full human potential and break the poverty cycle, which has plagued their families and communities for generations.

Our Objectives

- To support development and emergency relief projects primarily but not exclusively in the Asia-Pacific region focusing on the poorest and most marginalised communities, and in particular children.

- To advocate on behalf of these communities and children, particularly in relation to children's rights and safety.
- Support people in Developing Countries in emergency situations such as those caused by earthquakes or other natural disasters including famine or conflict.
- To act as trustee for a Relief Fund.
- To solicit donations and gifts for the purpose of carrying out the objectives of the Foundation.
- To attract and encourage bequests, legacies and all forms of deferred gifts for the purpose of carrying out the objectives of the Foundation.
- To capitalise on the enormous strengths in the delivery of education already existing within the De La Salle network.

Our Operational Principles

- The Foundation's projects oppose discrimination and the denial of rights based on sex, race, nationality, ethnicity, class, religion, age, physical ability, caste, opinion, political alliance or sexual orientation. In the Foundation's projects, partnerships, marketing, and communications the Foundation respects the dignity and equality of the people it serves.
- The Foundation's projects aim to achieve lasting and sustainable social and economic change in the communities it serves that address the root causes of poverty and discrimination. The Foundation's project designs aim to be inherently sustainable beyond the Foundation's funding period in terms of resources and will be based on a situational analysis that considers the underlying causes of poverty and social justice and the needs of the target population.
- All of the Foundation's projects will be measured and evaluated with participation from the beneficiaries as well as project staff. The



OUR MISSION

To support development projects focusing on the poorest and most marginalised communities, and in particular children.



OUR VALUES

Access to education by children who are denied this right.

Foundation insists on the highest standards of financial accountability in all of its projects.

- The Foundation aims to empower beneficiaries of its projects to create their own solutions and to maximise their own resources through a process in which projects will be designed through the participation and initiation of the local people they serve, based on their own identified needs and solutions.
- Through the involvement of local beneficiaries in the design and monitoring process of the Foundation's projects the Foundation will ensure programs are culturally appropriate and sensitive.
- The Foundation's projects will be audited for environmental impact and sensitivity with the goal of positive environmental impact and sustainability.
- The Foundation is committed to a process of continuous improvement in its internal processes and projects, and in its use of measurement and evaluation of programs and projects to create a learning environment.

Our Values

The Lasallian Foundation expresses its values through:

- Being child-centred - children and their basic needs are a top priority for the Foundation.
- Empowerment of children.
- Access to education by children who are denied this right.
- An inclusive model based solely on the needs of children.
- Building a community who work together and make decisions together – locally and globally.
- Taking risks by working in some of the most difficult and challenging contexts where there is the greatest need.

- Its commitment to harness individual and collective energy that expresses an intent that disempowered children are 'worthy of our lives'.
- Reaching people who no one else will reach out to.
- Its commitment to advocacy – challenging systems that disempower children and young people.
- Its recognition and use of women as the key agents of change.
- Its invitation to its supporters to look the children in the eyes and be moved by their needs.



Lasalle English Medium Primary School Mannar, Sri Lanka; and a student from La Salle Primary School Khushpur, Pakistan

The Lasallian Tradition



The De La Salle Brothers are a religious congregation of men within the Catholic Church who were founded in 1679 by a French priest and scholar, John Baptist De La Salle. De La Salle and his first teachers recognised the importance of developing positive relationships with their students, calling themselves “older brother” to the young people in their care and “brother” to one another. The Brothers and lay partners work in 77 countries and Lasallian schools and projects globally are open to and respectful of all faiths and cultures, and our staff and volunteers are representative of the local communities they serve. The Lasallian focus has always been transforming the lives of the lost, the last and the least through education.

Feedback

Lasallian Foundation is committed to a process of continuous improvement, good governance and quality standards. It is important to us that everyone, including children and young people, has a voice in our process and feedback is encouraged.

If you would like more information regarding our complaints handling process, please contact our office on +61 3 9508 2700 or email us at info@lasallianfoundation.org

ACFID

The Australian Council for International Development (ACFID) is the peak body for Australian non-government organisations (NGOs) involved in international development and humanitarian action. Our vision is of a world where all people are free from extreme poverty, injustice and inequality and where the earth’s finite resources are managed sustainably. Our purpose is to lead and unite our members in action for a just, equitable and sustainable world. Founded in 1965, ACFID currently has over 130 members operating in 90 developing countries.

ACFID’s members range between large Australian multi-sectoral organisations that are linked to

international federations of NGOs, to agencies with specialised thematic expertise, and smaller community based groups, with a mix of secular and faith based organisations, including the Lasallian Foundation.

ACFID members must comply with the ACFID Code of Conduct, a voluntary, self-regulatory sector code of good practice that aims to improve international development outcomes and increase stakeholder trust by enhancing the transparency and accountability of signatory organisations. Covering over 50 principles and 150 obligations, the Code sets good standards for program effectiveness, fundraising, governance and financial reporting. Compliance includes annual reporting and checks.

For more information regarding the Code of Conduct including how to make a complaint can be obtained from ACFID at acfid.asn.au or emailing code@acfid.asn.au

Australian Charities and Non-profit Commission (ACNC)

The Lasallian Foundation is a member of the Australian Charities and Not-for-profits Commission (ACNC). The ACNC is the independent national regulator of charities. The ACNC was established to achieve the following objects:

- maintain, protect and enhance public trust and confidence in the sector through increased
- accountability and transparency
- support and sustain a robust, vibrant, independent and innovative not-for-profit sector
- promote the reduction of unnecessary regulatory obligations in the sector



ACFID
MEMBER



The Story of Our Star



Our logo, based on the Lasallian star, is a central part of our tradition and history and calls to mind “The Starfish Story” which emphasises the difference that we can each make in the life of a child in need. The author, Loren Eiseley, writes

Once upon a time a wise man used to go to the ocean to do his writing. He had a habit of walking on the beach before he began his work.

One day he was walking along the shore. As he looked down the beach, he saw a human figure moving like a dancer. He smiled to himself to think of someone who would dance to the day. So he began to walk faster to catch up.

As he got closer, he saw that it was a young man and the young man wasn’t dancing, but instead he was reaching down to the shore, picking up something and very gently throwing it into the ocean.

As he got closer he called out, “Good morning. What are you doing?”

The young man paused, looked up and replied, “Throwing starfish in the ocean.”

“I guess I should have asked why are you throwing starfish in the ocean?”

“The sun is up and the tide is going out. And if I don’t throw them in they’ll die.”

“But, young man, don’t you realise that there are miles and miles of beach and starfish all along it. You can’t possibly make a difference!”

The young man listened politely. Then bent down, picked another starfish and threw it into the sea, past the breaking waves and said,

“It made a difference for that one.”



Lasalle College for Women in Faisalabad, Pakistan; LCES sewing class student, Sri Lanka; Lasalle School Gokkuwal class in Pakistan

Financial Report 31 Dec 2016

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Statement by Directors of the Trustee

The directors of the trustee company have determined that the trust is not a reporting entity, and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

We, the directors of Australian Lasallian (Asia/Pacific) Foundation Limited, the Trustee of the Australian Lasallian (Asia/Pacific) Developing Countries Aid Fund hereby state that, in our opinion:

1. The financial statements and notes of the trust:
 - a) present fairly the trust's financial position as at 31 December 2016 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
 - b) comply with the Accounting Standards as described in Note 1 to the financial statements; and
 - c) comply with the requirements of the Australian Charities and Not for Profit Commission Act 2012.
2. At the date of this statement, there are reasonable grounds to believe that the Trust will be able to pay its debts as and when they fall due.

Made in accordance with a resolution of the directors of the trustee.



.....
Paul Guest
Lasallian Foundation Chair
25 May 2017
Melbourne, Victoria

AUSTRALIAN LASALLIAN (ASIA/PACIFIC) DEVELOPING COUNTRIES AID FUND

Statement of Comprehensive Income

For the year ended 31 December 2016

	Notes	2016 \$	2015 \$
REVENUE			
Fundraising			
- Monetary		576,251	462,973
- Non Monetary		-	-
Bequests and legacies		-	100,000
Grants			
- Other Australian		355,180	239,070
- Other overseas		37,114	645,412
Investment income		9,771	8,668
Other income		409,515	199,949
International political or religious adherence programs		-	-
Domestic programs		-	-
TOTAL REVENUE		1,387,831	1,656,072
EXPENDITURE			
International Aid and Development Programs Expenditure			
International Programs			
- Funds to International Programs		1,202,603	1,207,799
- Program support costs		109,718	119,852
Community education		40,272	41,790
Fundraising costs			
- Public		69,679	160,428
Accountability and Administration	9	185,534	225,742
Non-Monetary Expenditure		421	(3,634)
Total International Aid and Development Programs Expenditure		1,608,227	1,751,977
Domestic program expenditure		-	-
International political or religious adherence programs		-	-
TOTAL EXPENDITURE		1,608,227	1,751,977
EXCESS/(SHORTFALL) OF REVENUE OVER EXPENDITURE		(220,396)	(95,905)
Comprehensive Income		-	-
TOTAL COMPREHENSIVE INCOME		(220,396)	(95,905)

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes

AUSTRALIAN LASALLIAN (ASIA/PACIFIC) DEVELOPING COUNTRIES AID FUND

Statement of Financial Position

As at 31 December 2016

	Notes	2016 \$	2015 \$
ASSETS			
Current Assets			
Cash and cash equivalents	2	762,011	536,864
Trade and other receivables	3	-	15,000
Other financial assets		81,807	77,054
Total Current Assets		843,818	712,134
Non-Current Assets			
Property, plant and equipment	4	9,902	15,745
Total Non-Current Assets		9,902	15,745
TOTAL ASSETS		853,720	644,663
LIABILITIES			
Current Liabilities			
Trade and other payables	5	437,812	12,123
Provisions		33,528	27,318
Total Current Liabilities		471,340	39,441
Non-Current Liabilities			
Total Non-Current Liabilities		-	-
TOTAL LIABILITIES		471,340	39,441
NET ASSETS		382,380	605,222
EQUITY			
Retained earnings	6	382,380	605,222
TOTAL EQUITY		382,380	605,222

The above Statement of Financial Position should be read in conjunction with the accompanying notes

AUSTRALIAN LASALLIAN (ASIA/PACIFIC) DEVELOPING COUNTRIES AID FUND

Statement of Changes in Equity

For the year ended 31 December 2016

	Retained earnings \$	Reserves \$	Other \$	Total \$
Balance at 31 December 2014	701,127	-	-	701,127
Adjustments or changes in equity	-	-	-	-
Net profit for the period	(95,905)	-	-	(95,905)
Balance at 31 December 2015	605,222	-	-	605,222

	Retained earnings \$	Reserves \$	Other \$	Total \$
Balance at 31 December 2015	605,222	-	-	605,222
Adjustments or changes in equity	(2,446)	-	-	(2,446)
Net profit for the period	(220,396)	-	-	(220,396)
Balance at 31 December 2016	382,380	-	-	382,380

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes

AUSTRALIAN LASALLIAN (ASIA/PACIFIC) DEVELOPING COUNTRIES AID FUND

Cash Flow Statement

For the year ended 31 December 2016

	Notes	2016 \$	2015 \$
Cash Flow from Operating Activities			
Grants and other receipts		1,390,614	1,632,560
Payments to overseas projects		(926,944)	(1,369,442)
Payments to suppliers and employees		(243,121)	(368,073)
Interest received		5,019	5,872
Interest paid		(421)	(1,773)
Net (Outflow) / Inflow from Operating Activities	8	<u>225,147</u>	<u>(100,856)</u>
Cash flow from Investing Activities			
Payments for property plant and equipment		-	-
Increase in financial asset		-	-
Net (Outflow) / Inflow from Investing Activities		<u>-</u>	<u>-</u>
 Net increase/(decrease) in cash and cash equivalents		225,147	(100,856)
Cash and cash equivalents at the beginning of the financial year		536,864	637,720
Cash and cash equivalents at the End of Financial Year		<u><u>762,011</u></u>	<u><u>536,864</u></u>

Note: No single appeal or other form of fundraising for a designated purpose generated 10% or more of the organisation's international income aid and development revenue for the financial year.

The above Cash Flow Statement should be read in conjunction with the accompanying notes

Notes to the Financial Statements

For the year ended 31 December 2016

Note 1. Summary of Significant Accounting Policies

The directors of the trustee company have prepared the financial statements of the Trust on the basis that the Trust is a non-reporting entity because there are no user dependent upon general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of the trustee company and to satisfy the financial report preparation requirements of the Australian Charities and Not-for-Profit Commission Act 2012. Australian Lasallian (Asia /Pacific) Developing Countries Aid Fund is a not-for-profit entity for the purpose of preparing the financial statements.

The financial statements have been prepared in accordance with applicable Accounting Standards, Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the significant accounting policies disclosed below which the directors of the trustee company have determined are appropriate to meet the needs of the trustee company.

The financial statements have been prepared under the historical cost convention unless otherwise stated in the notes.

The Lasallian Foundation Financial Reports have been prepared in accordance with the requirements set out in the ACFID Code of Conduct. For further information on the Code, please refer to the ACFID Code of Conduct Guidance Document available at www.acfid.asn.au.

i) Impairment of Assets

At each reporting date, the entity reviews the carrying values of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

ii) Trade and Other Payables

These amounts represent liabilities for goods and services provided to the trust prior to the end of the financial period and which are unpaid. The amounts are unsecured and usually paid within 30 days.

iii) Trade Receivables

All trade receivables are recognised at the amounts invoiced. Recoverability of trade receivables is reviewed on an ongoing basis. The amount of any provision is recognised in the income statement in other expenses.

Notes to the Financial Statements

For the Financial Year ended 31 December 2016

Note 1. Summary of Significant Accounting Policies (Cont.)

iv) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

v) Goods and Services Tax

Revenues, expenses and assets are recognised net of goods and services tax, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the balance sheet.

Cash flows are included in the cash flow statement on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

vi) Revenue Recognition

Grant revenue is recognised in the income statement when it is controlled. When there are conditions attached to grant revenue relating to the use of those grants for specific purposes it is recognised in the balance sheet as a liability until such conditions are met or services provided.

Donations and bequests are recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as prepaid income on the balance sheet.

Interest revenue and distribution income from investments is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

vii) Depreciation

Depreciation is provided on plant and equipment on diminishing value basis so as to write off the net cost of each asset over its expected useful life. The depreciation rates used in the calculation of depreciation are generally the same rates as stipulated by the ATO for the calculation of tax depreciation.

viii) Investments

Investments are valued at cost and do not reflect changes in fair value

AUSTRALIAN LASALLIAN (ASIA/PACIFIC) DEVELOPING COUNTRIES AID FUND

Notes to the Financial Statements

For the year ended 31 December 2016

Note 2. Current Assets – Cash and Cash Equivalents

	2016	2015
	\$	\$
Cash	200,938	529
Trust account	561,073	536,335
Cash and cash equivalents	<u>762,011</u>	<u>536,864</u>

Note 3. Current Assets – Trade and Other Receivables

GST Receivable	-	-
Prepayments and other debtors	-	15,000
Trade and other receivables	<u>-</u>	<u>15,000</u>

Note 4. Property, Plant and Equipment

Plant and equipment – at cost	74,992	74,992
Less accumulated depreciation	(65,090)	(59,247)
	<u>9,902</u>	<u>15,745</u>

Note 5. Current Liabilities – Trade and Other Payables

Trade and other payables	437,812	12,123
GST Payable	-	-
Trade and other payables	<u>437,812</u>	<u>12,123</u>

Note 6. Retained Earnings

Retained Earnings at the beginning of the year	605,222	701,127
Net surplus/(deficiency)	(220,396)	(95,905)
Adjustment	(2,446)	-
Retained Earnings at the end of the year	<u>382,380</u>	<u>605,222</u>

AUSTRALIAN LASALLIAN (ASIA/PACIFIC) DEVELOPING COUNTRIES AID FUND

Notes to the Financial Statements

For the year ended 31 December 2016

	2016 \$	2015 \$
Note 7. Remuneration of Auditors		
Remuneration for the audit	6,000	5,000
Remuneration for other services	-	-
	<u>6,000</u>	<u>5,000</u>

Note 8. Notes to the Cash Flow Statement

Reconciliation of net surplus to net cash flows from operating activities

Net Surplus/(deficiency) for year	(220,396)	(95,905)
Non-cash items:		
Depreciation	5,844	583
(Increase)/decrease in investments	(4,752)	(2,796)

Changes in Operating Assets and Liabilities

(Increase)/Decrease in receivables	15,000	(14,844)
Increase/(Decrease) in payables	429,451	12,106
Net Cash (Outflows)/Inflows from Operating Activities	<u>225,147</u>	<u>(100,856)</u>

Note 9. Accountability and Administration costs

Accountability and administration costs represent 13.4% of the organisation's total revenue.

RSM Australia Partners

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

AUSTRALIAN LASALLIAN (ASIA/PACIFIC) DEVELOPING COUNTRIES AID FUND

Opinion

We have audited the financial report of Australian Lasallian (Asia/Pacific) Developing Countries Aid Fund ("the Trust Fund"), which comprises the statement of financial position as at 31 December 2016, the statement of comprehensive income, the statement of changes in equity and the cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by directors of the trustee.

In our opinion, the accompanying financial report of Australian Lasallian (Asia /Pacific) Developing Countries Aid Fund has been prepared in accordance with Division 60 of the Australian Charities and Not-For-Profit Commission Act 2012 ("ACNC Act"), including:-

- a) Giving a true and fair view of the Trust Fund's financial position as at 31 December 2016 and of its financial performance for the year then ended; and
- b) Complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the Australian Charities and Not-For-Profits Commission Regulation 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of Australian Lasallian (Asia/Pacific) Developing Countries Aid Fund in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Australian Lasallian (Asia/Pacific) Developing Countries Aid Fund to meet the requirements of the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

THE POWER OF BEING UNDERSTOOD

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Responsibilities of Management and Those Charged with Governance for the Financial Report

The Directors of the trustee are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the ACNC Act and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors of the trustee are responsible for assessing the Trust Fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust Fund or to cease operations, or has no realistic alternative but to do so.

The Directors of the trustee are responsible for overseeing the Trust Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Pronouncements/Australian-Auditing-Standards/Auditors-Responsibilities.aspx>. This description forms part of our auditor's report.

A handwritten signature in blue ink that reads 'RSM'.

RSM AUSTRALIA PARTNERS

A handwritten signature in blue ink, appearing to read 'P A Ransom'.

P A Ransom
Partner

25 May 2017
Melbourne, VIC



David Carter and Natasha Fox – teachers from De La Salle College Ashfield; Lasallian Foundation Board members Alfred Ablaza and John Harry, with Miranda Chow, with staff and students of LCES Preschool in Sri Lanka



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school? Join our LinkedIn Group
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